

Finance Committee Meeting Minutes 11/06/2017

Meeting called to order at 4:00pm.

Roll Call: Present: Elizabeth Sarff, Jo Pelham, Terri Anderson and Crystell Tibbetts

Committee reviewed the monthly updated cash flow report in detail.

Committee reviewed the monthly bills for payment in detail Checks #7445-7491 with check #7453 to be voided and reprinted with the correct spelling of the vendor name.

Committee reviewed the monthly back req and receipts in detail.

Committee reviewed the YTD FY18 budget in detail. Committee discussed the three lines that were over budget so far this fiscal year. Those lines were the Maintenance Repairs, Contracted Maintenance, and Teacher Travel. Terri informed the Board the committee that the Maintenance Repairs line is a difficult line to budget for every year due to not knowing what repairs come up throughout the year. Terri informed the committee that the Contracted Maintenance line is over budget due to the hiring of a contracted cleaning company. The Board will decide if they would like to revise the budget. The Teacher travel/training line being over budget was due to sending teachers to the Brain conference this year. The Board will also decide to revise this line also. Terri also mentioned that the actual custodian line is under budget with no other expenditures to be expected this year which may help balance the over budget Contracted Maintenance line.

Committee noted that the schools current enrollment and ADM report of 115 students aligns with what was budgeted this past Spring.

Meeting adjourned at 4:30pm.