

## **Finance Committee Meeting Minutes 12/13/2017**

Meeting called to order at 4:00pm.

Roll Call: Present: Elizabeth Sarff, Jo Pelham, and Crystell Tibbetts

Committee reviewed the monthly updated cash flow report in detail.

Committee reviewed the monthly bills for payment in detail Checks #7492-7543.

Committee reviewed the monthly back req and receipts in detail.

Committee reviewed the YTD FY18 budget in detail. Committee discussed the three lines that were over budget so far this fiscal year. Those lines were the Maintenance Repairs, Contracted Maintenance, and Teacher Travel. Terri informed the Board the committee that the Maintenance Repairs line is a difficult line to budget for every year due to not knowing what repairs come up throughout the year. Terri informed the committee that the Contracted Maintenance line is over budget due to the hiring of a contracted cleaning company. The Teacher travel/training line being over budget was due to sending teachers to the Brain conference this year and now all training fees will be coded to this line. Terri also mentioned that the actual custodian line is under budget with no other expenditures to be expected this year which may help balance the over budget Contracted Maintenance line.

Committee noted that the schools current enrollment and ADM report of 113 students.

Meeting adjourned at 4:28pm.